

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ZEUS PETROLEUM INC
PO BOX 458
BELLAIRE TX 77402-0458



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 713253 5171

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL			230 230 230	Lease: 300490 Type: REAL Owner #: 713253 Legal: HAWKINS FLD UN TR B2-20 MERIT ENERGY CORP AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3) .000336 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	230			
HAWKINS ISD	0	0	230			
WASTE DISPOSAL	0	0	230			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301230 Type: REAL Owner #: 713253 Legal: HAWKINS FLD UN TR B3-47 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FAIR-J O COBB EST) .000231 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	10 10 10	Lease: 301230 Type: REAL Owner #: 713253 Legal: HAWKINS FLD UN TR B3-47 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (FAIR-J O COBB EST) .000231 Override Royalty Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL		1,620 1,620 1,620	Lease: 301640 Type: REAL Owner #: 713253 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000336 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	0 0 0	0 0 0	1,620 1,620 1,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		3,090 3,090 3,090	Lease: 301740 Type: REAL Owner #: 713253 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000336 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	3,090 3,090 3,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	6,520	6,560	Lease: 301900 Type: REAL Owner #: 713253		
CITY OF HAWKINS	1,540	1,550	Legal: HAWKINS FLD UN TR B4-37		
HAWKINS ISD	6,520	6,560	MERIT ENERGY CORP		
WASTE DISPOSAL	6,520	6,560	AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)		
HB1984: The Appraised value of \$6,560 in 2025 as compared to \$6,090 in 2020 is a 7.72% increase.			.000336 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	6,520	0	6,560		
CITY OF HAWKINS	1,540	0	1,550		
HAWKINS ISD	6,520	0	6,560		
WASTE DISPOSAL	6,520	0	6,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	210	280	Lease: 301940 Type: REAL Owner #: 713253		
CITY OF HAWKINS	80	110	Legal: HAWKINS FLD UN TR B4-41		
HAWKINS ISD	210	280	MERIT ENERGY CORP		
WASTE DISPOSAL	210	280	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1)		
HB1984: The Appraised value of \$280 in 2025 as compared to \$200 in 2020 is a 40.00% increase.			.000336 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	210	0	280		
CITY OF HAWKINS	80	0	110		
HAWKINS ISD	210	0	280		
WASTE DISPOSAL	210	0	280		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 301960 Type: REAL Owner #: 713253		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B4-43		
HAWKINS ISD	30	30	MERIT ENERGY CORP		
WASTE DISPOSAL	30	30	AB 499 H F ROBINSON SURVEY (LEWIS-MUCHER-H S COBB HRS)		
HB1984: The Appraised value of \$30 in 2025 as compared to \$30 in 2020 is a .00% increase.			.000058 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	30	0	30		
WASTE DISPOSAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	30	20	Lease: 301960 Type: REAL Owner #: 713253		
CITY OF HAWKINS	20	10	Legal: HAWKINS FLD UN TR B4-43		
HAWKINS ISD	30	20	MERIT ENERGY CORP		
WASTE DISPOSAL	30	20	AB 499 H F ROBINSON SURVEY (LEWIS-MUCHER-H S COBB HRS)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000051 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	20		
CITY OF HAWKINS	20	0	10		
HAWKINS ISD	30	0	20		
WASTE DISPOSAL	30	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	60	220	Lease: 302030 Type: REAL Owner #: 713253		
CITY OF HAWKINS C	20	90	Legal: HAWKINS FLD UN TR B4-50		
HAWKINS ISD	60	220	MERIT ENERGY CORP		
WASTE DISPOSAL	60	220	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2)		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$220 in 2025 as compared to \$50 in 2020 is a 340.00% increase.			.000336 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	220		
CITY OF HAWKINS	20	1	89		
HAWKINS ISD	60	0	220		
WASTE DISPOSAL	60	0	220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		30	Lease: 302040 Type: REAL Owner #: 713253		
HAWKINS ISD		30	Legal: HAWKINS FLD UN TR B4-51		
WASTE DISPOSAL		30	MERIT ENERGY CORP AB 400 ETAL MCKNIGHT ETAL SUR (TEXACO-GREER-COBB)		
No 2020 Hist			.000336 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	30		
HAWKINS ISD	0	0	30		
WASTE DISPOSAL	0	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	60	50	Lease: 302610 Type: REAL Owner #: 713253		
CITY OF HAWKINS	60	50	Legal: HAWKINS FLD UN TR B7-02		
HAWKINS ISD	60	50	MERIT ENERGY CORP		
WASTE DISPOSAL	60	50	AB 41 BREWER SURVEY (COBB HEIRS-B)		
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.			.000231 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	50		
CITY OF HAWKINS	60	0	50		
HAWKINS ISD	60	0	50		
WASTE DISPOSAL	60	0	50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	20	Lease: 302610 Type: REAL Owner #: 713253		
CITY OF HAWKINS	20	20	Legal: HAWKINS FLD UN TR B7-02		
HAWKINS ISD	20	20	MERIT ENERGY CORP		
WASTE DISPOSAL	20	20	AB 41 BREWER SURVEY (COBB HEIRS-B)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.			.000101 Override Royalty Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	20		
CITY OF HAWKINS	20	0	20		
HAWKINS ISD	20	0	20		
WASTE DISPOSAL	20	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	140	130	Lease: 302880 Type: REAL Owner #: 713253		
CITY OF HAWKINS	140	130	Legal: HAWKINS FLD UN TR B7-29		
HAWKINS ISD	140	130	MERIT ENERGY CORP		
WASTE DISPOSAL	140	130	AB 41 BREWER SURVEY (PET CORP TX-RUBY MAE COBB)		
HB1984: The Appraised value of \$130 in 2025 as compared to \$60 in 2020 is a 116.67% increase.			.000579 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	140	0	130		
CITY OF HAWKINS	140	0	130		
HAWKINS ISD	140	0	130		
WASTE DISPOSAL	140	0	130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	120	110	Lease: 302880 Type: REAL Owner #: 713253
CITY OF HAWKINS	120	110	Legal: HAWKINS FLD UN TR B7-29
HAWKINS ISD	120	110	MERIT ENERGY CORP
WASTE DISPOSAL	120	110	AB 41 BREWER SURVEY (PET CORP TX-RUBY MAE COBB)
HB1984: The Appraised value of \$110 in 2025 as compared to \$60 in 2020 is a 83.33% increase.			.000507 Override Royalty Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	0	110
CITY OF HAWKINS	120	0	110
HAWKINS ISD	120	0	110
WASTE DISPOSAL	120	0	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 303020 Type: REAL Owner #: 713253
CITY OF HAWKINS	10	10	Legal: HAWKINS FLD UN TR B8-10
HAWKINS ISD	10	10	MERIT ENERGY CORP
WASTE DISPOSAL	10	10	AB 41 BREWER SURVEY (COBB HEIRS-E)
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.			.000058 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
CITY OF HAWKINS	10	0	10
HAWKINS ISD	10	0	10
WASTE DISPOSAL	10	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	60	50	Lease: 303030 Type: REAL Owner #: 713253
CITY OF HAWKINS	60	50	Legal: HAWKINS FLD UN TR B8-11
HAWKINS ISD	60	50	MERIT ENERGY CORP
WASTE DISPOSAL	60	50	AB 41 BREWER SURVEY (J H COBB HEIRS)
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.			.000231 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	0	50
CITY OF HAWKINS	60	0	50
HAWKINS ISD	60	0	50
WASTE DISPOSAL	60	0	50

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		310	280	Lease: 500326	Type: REAL Owner #: 713253
QUITMAN ISD	G	310	280	Legal: GRAHAM DAN #3	
HOSPITAL	G	310	280	WYNN-CROSBY OPER	
WASTE DISPOSAL		310	280	AB 18 D ADAMS SURVEY	
Deductions: (G)=LESS THAN \$500 MIN INT				.004495 Royalty Interest	
HB1984: The Appraised value of \$280 in 2025 as compared to \$520 in 2020 is a 46.15% decrease.				Category: G1	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		310	0	280	
QUITMAN ISD		0	280	0	
HOSPITAL		0	280	0	
WASTE DISPOSAL		310	0	280	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 500430	Type: REAL Owner #: 713253
QUITMAN ISD	G	10	10	Legal: FOREST HILL SUB-CLKVLE SD UNIT	
HOSPITAL	G	10	10	P O & G OPERATING	
WASTE DISPOSAL		10	10	AB-128 J C CLARK SURVEY ETAL	
Deductions: (G)=LESS THAN \$500 MIN INT				.000006 Royalty Interest	
No 2020 Hist				Category: G1	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 500436	Type: REAL Owner #: 713253
HAWKINS ISD			10	Legal: HAWKINS W RODESSA OU #1 TR E	
WASTE DISPOSAL			10	XTO ENERGY	
Deductions: (G)=LESS THAN \$500 MIN INT				AB 604 E WIDEMAN SURVEY ETAL	
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.				WELL #1	RRC #5444
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	10	
HAWKINS ISD		0	0	10	
WASTE DISPOSAL		0	0	10	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL		10 10 10	Lease: 500436 Type: REAL Owner #: 713253 Legal: HAWKINS W RODESSA OU #1 TR E XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444 .000231 Override Royalty Category: G1 Railroad #: 5444 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
HAWKINS ISD	0	0	10
WASTE DISPOSAL	0	0	10

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,600	0	12,780		
HAWKINS ISD	7,280	0	10,870		
WASTE DISPOSAL	7,600	0	12,780		
BIG SANDY ISD	0	0	1,620		
CITY OF HAWKINS	2,090	1	2,149		
QUITMAN ISD	0	290	0		
HOSPITAL	0	290	0		